



San Miguel County Assessor

Elaine A. Estrada, County Assessor

Patricia Gallegos
Chief Deputy

Mary Ludi
First Deputy

To: San Miguel County Business Owner

From: Elaine A. Estrada, San Miguel County Assessor

Date: December 20, 2010

Subject: Rendition of Personal Property

All personal property used in the operation of your business is subject to valuation for property taxation purposes in the State of New Mexico. Personal property must be reported no later than February 28, 2011 for the 2011 tax year. All personal property located in San Miguel County as of January 1, 2011 must be reported.

The value use for tax purposes by the San Miguel county Assessor will be the purchase cost for all personal property including equipment, furniture, fixtures, computers, etc. Once the cost is determined, the purchase date and depreciation percentage on one of the schedules that fits the type of personal property on a yearly basis as long as the straight-line method is used.

If you do not own any equipment in the operation of your business, if you are leasing equipment to operate your business, or if your only equipment is a licensed vehicle, you need not report. If you have reported the personal property under a different name other than the one appearing on the addressed envelope, please advise our office in order to prevent a double assessment. Also, be advised if you have equipment in more than one county, you may have to report it to the Central Assessment Property Tax Division rather than to the San Miguel County Assessor's Office.

Please note that your name and the taxpayer identifying number was provided to us by the State of New Mexico Department of Taxation and Revenue as an applicant for business operation in San Miguel County. Please contact Joe A. Lucero, Business Personal Property Clerk, at 505-454-1439 or by e-mail at jlucero@smcounty.net should you have any questions pertaining to this matter.

BUSINESS PERSONAL PROPERTY STATEMENT

This form must be completed in accordance with New Mexico Property Tax Statutes. Return to "County Assessor" at the address listed below no later then: **February 28, 2011.**

ITEM DESCRIPTION	PURCHASE PRICE	DATE*	BOOK VALUE**
Office Furniture, Fixtures, Medical, or Misc., Equip.	_____	_____	_____
Copiers, Duplicators, Fax Machine, Cash registers	_____	_____	_____
Computers, Software & Peripherals	_____	_____	_____
Store / Restaurant and Motel Equip, Etc.	_____	_____	_____
Contractor's / Equip.	_____	_____	_____
Other- List below or Attach listing			
_____	_____	_____	_____
_____	_____	_____	_____

* New Mexico Statutes requires, **the actual date of acquisition and purchased price.**
** Calculate the value on a, straight-line bases. **Use the attached depreciation tables.** If different tables used to determine the book value, the Assessor's Office would like to find out how you have arrived at this value.

*****DO NOT USE ACRS OR MACRS DEPRECIATION*****

SIGNATURE OF OWNER OR AGENT

NAME OF BUSINESS

ADDRESS

CITY, STATE & ZIP

PHONE NUMBER

ACCOUNT NUMBER

SAN MIGUEL COUNTY ASSESSOR, 500 West National Avenue, Suite #105, Las Vegas, New Mexico 87701

2011 DEPRECIATION SCHEDULE FOR PERSONAL PROPERTY

**SCHEDULE I - HEAVY CONSTRUCTION EQUIPMENT,
LICENSED CONTRACTOR'S EQUIPMENT,**

VIDEO GAMES, COPY MACHINES, RENTAL TV'S,
VIDEO TAPES & EQUIPMENT, & FAX MACHINES

2010 - AGE 1 YR	91.3 %	OF PURCHASE PRICE
2009 - AGE 2 YRS	73.8 %	" " "
2008 - AGE 3 YRS	56.3 %	" " "
2007 - AGE 4 YRS	47.5 %	" " "
2006 - AGE 5 YRS	30.0 %	" " "
OLDER THEN 5 YRS	12.5 %	

**SCHEDULE III, ALL EQUIPMENT, NOT
LISTED ON SCHEDULES I & III**

2010 - AGE 1 YR	95.6 %
2009 - AGE 2 YRS	86.9 %
2008 - AGE 3 YRS	78.1 %
2007 - AGE 4 YRS	69.4 %
2006 - AGE 5 YRS	60.6 %
2005 - AGE 6 YRS	51.9 %
2004 - AGE 7 YRS	43.1 %
2003 - AGE 8 YRS	34.4 %
2002 - AGE 9 YRS	25.6 %
2001 - AGE 10 YRS	16.9 %
OLDER THEN 10 YRS	12.5 %

**SCHEDULE III - COMPUTER, TERMINALS, OFF THE
SHELF SOFTWARE & ALL SATELLITE EQUIPMENT
FOR THE COMPUTER DO NOT INCLUDE,
PROGRAMMING SERVICES**

2010 - AGE 1 YR	92.7 %	OF PURCHASE PRICE
2009 - AGE 2 YRS	78.1 %	" " "
2008 - AGE 3 YRS	63.6 %	" " "
2007 - AGE 4 YRS	49.0 %	" " "
2006 - AGE 5 YRS	34.4 %	" " "
2005 - AGE 6 YRS	19.8 %	" " "
OLDER THEN 7 YRS	12.5 %	" " "

NO FORM OF DEPRECIATION

OTHER THEN THE ABOVE

SCHEDULE IS ACCEPTABLE

*****INSTRUCTIONS*****

1. EXEMPT ITEMS: LICENSED VEHICLES OR TRAILERS AND EQUIPMENT PERMANENTLY ATTACHED TO THEM
2. FARM OR DAIRY EQUIPMENT MUST BE REPORTED REGARDLESS OF USE AND A COMPLETE LIST SHOULD BE SUBMITTED WHEN FIRST REPORTED. SUBSEQUENT REPORTS MAY NOTE THAT ASSESSOR HAS A LIST AND ADDITIONS OR DELETIONS NOTED. GIVE YEAR OF PURCHASE AND PURCHASE PRICE.
3. LICENSED CONTRACTORS MAY USE SCHEDULE I FOR ALL EQUIPMENT, EXCEPT OFFICE EQUIPMENT, OR NON-EXEMPT RADIOS. A COMPLETE LIST OF ALL EQUIPMENT WITH YEAR OF PURCHASE AND PURCHASE PRICE IS REQUIRED. SMALL HAND TOOLS MAY BE GIVEN A FLAT ESTIMATED VALUE AND PLACED AS NEEDED.
4. BUSINESSES OTHER THEN CONTRACTORS MAY USE SCHEDULE I FOR HEAVY EQUIPMENT SUCH AS FORKLIFTS, BULLDOZERS, MOBILE CRANES, PROVIDED A COMPLETE LIST OF SUCH EQUIPMENT IS FURNISHED WITH YEAR OF PURCHASE AND PURCHASE PRICE.
5. LEASED AND RENTAL EQUIPMENT MUST BE LISTED BY LOCATION, YEAR OF PURCHASE AND PURCHASE PRICE. LESSEES SHOULD ALSO REPORT ANY EQUIPMENT ON THEIR PREMISES WITH THE NAME AND ADDRESS OF PARTY RESPONSIBLE FOR THE TAXES ON THE EQUIPMENT.

*** FOR SIMPLIFICATION OF FILING, A COMPLETE LISTING OR DEPRECIATION SCHEDULE SHOULD BE KEPT ON FILE BY THE BUSINESS AND ADDITIONS OR DELETIONS NOTED EACH YEAR.

** QUESTIONS MAY BE DIRECTED TO THE PERSONAL PROPERTY DEPARTMENT, SAN MIGUEL COUNTY ASSESSOR'S OFFICE AT: (505) 454-1439, EXTENTION 703. JOE A. LUCERO, PERSONAL PROPERTY APPRAISER